

The Lake Bank
613 1ST Avenue
Two Harbors, MN 55616

Personal Financial Statement

CONTACT YOUR REPRESENTATIVE AT THE BANK IF YOU HAVE ANY QUESTIONS
REGARDING THE COMPLETION OF THIS FORM

YOU MAY APPLY FOR A CREDIT EXTENSION OR FINANCIAL ACCOMMODATION INDIVIDUALLY OR JOINTLY WITH A CO-APPLICANT. THIS STATEMENT AND ANY APPLICABLE SUPPORTING SCHEDULES MAY BE COMPLETED JOINTLY BY BOTH MARRIED AND UNMARRIED CO-APPLICANTS IF THEIR ASSETS AND LIABILITIES ARE SUFFICIENTLY JOINED SO THAT THE STATEMENT CAN BE MEANINGFULLY AND FAIRLY PRESENTED ON A COMBINED BASIS; OTHERWISE SEPARATE STATEMENTS AND SCHEDULES ARE REQUIRED.

APPLICANT

NAME _____ SOCIAL SECURITY # _____ DATE OF BIRTH _____
 ADDRESS _____
 TELEPHONE NUMBER () _____ BUSINESS PHONE () _____
 PRESENT EMPLOYER _____ POSITION _____
 ADDRESS _____

CO-APPLICANT

NAME _____ SOCIAL SECURITY# _____ DATE OF BIRTH _____
 ADDRESS _____
 TELEPHONE NUMBER () _____ BUSINESS PHONE () _____
 PRESENT EMPLOYER _____ POSITION _____
 ADDRESS _____

DATE OF VALUATION _____

- Round all amounts to the nearest \$100
- Attach separate sheet if you need more space to complete detail schedule

ASSETS	Applicant		Co-Applicant		LIABILITIES	Applicant		Co-Applicant	
Cash in The Lake Bank					Notes Payable Banks (Sched. 6)				
Cash in Other Banks (Detail)					Notes Payable Others (Sched. 6)				
					Installment Contracts Payable (Sched. 6)				
					Due Dept. Store/Credit Cards/Others				
Amounts Due from Others					Income Taxes Payable				
Mortgages/Contracts for Deed Owned (Sched. 1)					Other Taxes Payable				
Securities Owned (Sched. 2)									
Life Insurance-Cash Value (Sched. 3)					Loans on Life Insurance (Sched. 3)				
Homestead (Sched. 4)									
Other Real Estate Owned (Sched. 5)					Mortgage on Homestead (Sched. 5)				
Automobiles					Mortgage/Liens on Other Real Estate				
					Owned (Sched. 5)				
Personal Property					Other Liabilities (Detail)				
Other Assets (Detail)									
					TOTAL LIABILITIES				
					Net Worth (Total Assets less Total Liabilities)				
TOTAL ASSETS					TOTAL LIABILITIES & NET WORTH				

ANNUAL INCOME	Applicant		Co-Applicant		CONTINGENT LIABILITIES	Applicant		Co-Applicant	
Salary					As Endorser				
Commissions					As Guarantor				
Dividends					Lawsuits				
Interest					For Taxes				
Rentals					Other (Detail)				
Alimony, child support or maintenance									
Other – need only be disclosed if being considered for repayment purposes.									
TOTAL INCOME					TOTAL CONTINGENT LIABILITIES				

SCHEDULE 1 MORTGAGE AND CONTRACTS FOR DEED OWNED

App.	Co-App	Type of Property	1 st or 2 nd Lien	Owed To	Payment	Unpaid Bal.
					\$ per	
					\$ per	
					\$ per	
					\$ per	

SCHEDULE 2 SECURITIES OWNED

App.	Co-App.	No. Shares or Bond Amount	Description	In Whose Name(s) Registered	Cost	Present Market Value	L-listed U-unlisted
TOTAL							

SCHEDULE 3 LIFE INSURANCE

App.	Co-App.	Insurance Company	Beneficiary	Face Value of Policy	Cash Value	Loans
TOTAL						

SCHEDULE 4 REAL ESTATE

App.	Co-App.	Address & Type of Property	Title in Name(s) of	Monthly Income	Year Acquired	Cost Year Acquired	Present Market Value	Amount of Insurance

SCHEDULE 5 MORTGAGES OR LIENS ON REAL ESTATE

App.	Co-App.	To Whom Payable	Payment	Interest Rate	Maturity Date	Unpaid Balance	Collateral
			\$ per				
			\$ per				
			\$ per				
			\$ per				
			\$ per				

SCHEDULE 6 NOTES PAYABLE BANKS & OTHERS AND INSTALLMENT CONTRACTS PAYABLE

App.	Co-App.	To Whom Payable	Address	Payment	Unpaid Balance	Collateral or Unsecured
				\$ per		
				\$ per		
				\$ per		
				\$ per		
				\$ per		
				\$ per		
				\$ per		

	Applicant		Co-Applicant		Explanation
	YES	NO	YES	NO	
Have you ever gone through bankruptcy or had a judgment against you?	YES	NO	YES	NO	
Are any assets pledged or debts secured except as shown?	YES	NO	YES	NO	
Have you made a will?	YES	NO	YES	NO	
Number of Dependents					
Marital Status					

Certification: I/We certify that the information provided in this personal financial statement is true and correct as of the date set forth opposite my/our signature(s) on this application and acknowledge my/our intentional or negligent misrepresentation(s) of the information contained in this statement may result in civil liability and/or criminal penalties including, but not limited to, fine, or imprisonment or both under the provisions of Title 18, United States Code, Section 1001, et seq. and liability for monetary damages to the Lender, its agents, successors, and assigns, insurers and any other person who may suffer any loss due to reliance upon any misrepresentation which I/We have made on this statement. I/we will give you prompt written notice of any subsequent substantial change in such financial condition occurring before discharge of my/out obligations to you. I/we understand that you will retain this personal financial statement whether or not you approve the credit in connection with which it is submitted. You are authorized to check my/our credit and employment history or any other information contained herein.

THE UNDERSIGNED CERTIFY THAT THE INFORMATION CONTAINED ON THIS FORM HAS BEEN CAREFULLY REVIEWED AND THAT IT IS TRUE AND CORRECT IN ALL RESPECTS.

Date

Your Signature

Date

Co-Applicant Signature (if you are requesting the financial accommodation jointly)